# Elements of a CO\*STAR Value Proposition

**The Hook:** Begin with a compelling question, fact, or statement that generates curiosity about your solution.

# Customer Who are the intended Customers, and what are their important unmet needs?

- Describe your target customers (business, consumer, government, warfighter, users...) and their needs in terms of the problem you are trying to address.
- **Gather and present supportive customer insights from observation, interviews, surveys.**

# Opportunity

#### What is the full size of the Opportunity?

- Provide info on market size/trends, money saved, non-\$ impacts (e.g. lives saved).
- Always quantify above with data and numbers.

# **S**olution

#### What is your proposed Solution for capturing the opportunity?

Succinctly describe how your solution works, key features and functions.

# Team

#### Who needs to be on your Team to ensure your solution's success?

🙀 Describe the unique people and skills that you have (or need), to show you are the best team for the job.

# Advantage

#### What is your solution's competitive Advantage over alternatives?

- **Compare your solution against alternatives (show a competitive matrix).**
- Describe the unique capability or "secret sauce". What differentiates your idea from others?

# Results

#### What Results will be achieved from your solution?

- Describe the top rewards (savings, ease of use, safety, royalties...) from your solution for the sponsors, buyers, end-users, investors, INL.
- Emphasize the rewards that the group you are pitching to, cares about.

**The ASK:** Conclude with a specific request regarding next steps (meeting, support, resources...).

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# RIIS Exercise Reminder of the Roles

#### **Innovator**

- ∘ Pitch must be in CO★STAR Framework.
- Speak loud and clear, keeping to allotted time.
- After your pitch, listen to feedback **Silently**

### Teammate (optional)

- Take notes; record the comments and feedback.
- Support the Innovator

## Assigned Roles

# Fan See the best in what was presented.

- · What was most valuable?
- · What did you like, and why?
- · What should not change?

# The Builder The Sponsor The Customer

## **Builder** Optimize

- What would make the idea stronger?
- What could improve the value of the idea?
- · What should be emphasized in future pitches?

#### Customer The end user

- · What things were unclear, or missing?
- · What could be done to improve the pitch, or value of the idea?
- "I liked your idea because \_\_\_\_\_ and it would be stronger if \_\_\_\_\_

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• I liked your idea because \_\_\_\_\_ and would be more willing to fund it if \_\_\_\_\_.

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